

# INCOMESHIELD

## INSURANCE PRODUCT INFORMATION DOCUMENT

### Company: Covéa Insurance plc

Covéa Insurance plc is authorised in the UK by the Prudential Regulation Authority and regulated in the UK by the Financial Conduct Authority and the Prudential Regulation Authority. Registration Number 202277

### Product: Paymentshield Incomeshield

This document provides a summary of the key information relating to the Paymentshield Incomeshield policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation. Important: Please refer to the full terms and conditions for further details.

### What is this type of insurance?

This insurance has 3 levels of cover designed to pay a monthly benefit in the event you are unable to work. The 3 types of cover are as follows:

- accident and sickness
- unemployment (including carer cover)
- accident and sickness and unemployment (including carer cover)

This monthly benefit is to help protect your income (depending on the level of monthly benefit selected and the qualification chosen). The type of cover you have chosen will be shown in your policy documentation.

This insurance also includes Employment Legal Protection including Health Assistance, that provides cover in respect of legal costs incurred should you need to bring a legal action against a third party following an incident as listed below.



### What is insured?

#### COVER FOR YOU (ACCIDENT AND SICKNESS) WHERE SELECTED

- ✓ Where you are unable to work for more than the qualification period due to an accident or sickness. Benefit payments will be based on the cover option you have selected. Available cover options are detailed overleaf
- ✓ Covers you whether you are employed or self-employed
- ✓ You can choose the level of your monthly benefit provided it does not exceed 65% of your monthly gross income or £2,000 per month, whichever is the lowest amount

#### COVER FOR YOU (UNEMPLOYMENT INCLUDING CARER COVER) WHERE SELECTED

- ✓ Where you are unable to work for more than the qualification period due to unemployment. Benefit payments will be based on the cover option you have selected. Available cover options are detailed overleaf
- ✓ Where you voluntarily leave work to become a carer for one of your immediate family members (i.e. your spouse, civil partner, live-in partner, children or parents) for more than the qualification period. Benefit payments will be based on the cover option you have selected. Available cover options are detailed overleaf
- ✓ Covers you whether you are employed or self-employed
- ✓ You can choose the level of your monthly benefit provided it does not exceed 65% of your gross monthly income or £2,000 per month, whichever is the lowest amount

#### EMPLOYMENT LEGAL PROTECTION INCLUDING HEALTH ASSISTANCE

This Legal Expenses Insurance policy provides legal expenses cover up to £50,000 for any one claim in respect of legal costs incurred should you need to bring a legal action against a third party following:



### What is not insured?

#### ACCIDENT AND SICKNESS COVER

- ✗ Any pre-existing medical conditions which you knew about, or should reasonably have known about, at the start date, or which you had seen or arranged to see a doctor about, during the 12 months immediately before the start date (unless you have been symptom free and have not consulted a doctor or received treatment for the condition, for at least 12 months after the start date of the policy)
- ✗ Pregnancy or childbirth unless there has been a medical complication
- ✗ Your own deliberate actions, drug or alcohol abuse. (This does not include any drugs prescribed by your doctor, except if they are to treat drug addiction or you fail to follow medical advice)

#### UNEMPLOYMENT AND CARER COVER

- ✗ Any claim where you know about the unemployment or likely unemployment at the start of the policy
- ✗ Any claim where you have resigned, retired, taken voluntary redundancy or been dismissed for misconduct or have received payment instead of working
- ✗ Any claim where you refuse any offer of reasonable alternative employment by your employer
- ✗ Any claim after the end of a fixed-term contract which is not renewed unless you have been employed continuously for at least 12 months
- ✗ We will not cover carer claims where we reasonably believe you were aware at the start of the policy of the need, or likely need at any time in the future, for a member of your immediate family to require a carer

- ✓ Personal claims in respect of personal injury or an event which subsequently causes your death
- ✓ The pursuit of civil proceedings against your employer relating to any discriminatory action as specified in the Employment Tribunals Act 1996.

#### EMPLOYMENT LEGAL PROTECTION INCLUDING HEALTH ASSISTANCE

- ✗ Personal injury claims relating to clinical negligence
- ✗ Employment disputes where your employment status is not that of an employee
- ✗ Fines, penalties or damages which you are ordered to Pay by court, tribunal or other authority



### Are there any restrictions on cover?

- ! The monthly benefit will be restricted to the amount you have chosen as shown on your policy documentation
- ! The monthly benefit will be reduced during a claim if it is more than 65% of your monthly earned income
- ! We will not pay more than the maximum number of monthly benefits payments shown in your policy documentation

#### EMPLOYMENT LEGAL PROTECTION INCLUDING HEALTH ASSISTANCE

- ! Claims must be notified to us as soon as reasonably possible after the date of the insured event and during the period of insurance
- ! There must be reasonable prospects of success for us to accept your claim and all legal costs and expenses must be agreed in writing by us
- ! The date of the event must be within the period of insurance and the claim must be notified during the period of insurance



### Where am I covered?

- ✓ Great Britain and Northern Ireland

#### EMPLOYMENT LEGAL PROTECTION INCLUDING HEALTH ASSISTANCE

- ✓ Personal Claims: Worldwide  
Employment: The United Kingdom



### What are my obligations?

- It is important that when applying for cover, amending your policy or making a claim you or anyone acting on your behalf take reasonable care to answer all questions honestly and to the best of your knowledge or belief
- You must tell us about any claim as soon as possible and during the period of insurance
- You must notify us as soon as possible if any of your details change during the term of this policy. Changes to your circumstances that may affect the cover are detailed in your *Policy Booklet*



### When and how do I pay?

You pay for your policy by monthly Direct Debit. A breakdown of your monthly premium payment is shown on your policy documentation



### When does the cover start and end?

- Your policy is a monthly renewable policy with a start date as shown on your policy documentation
- Your policy will end when you reach 65, if you do not intend to actively seek further work or if either you or we cancel the policy



### How do I cancel the contract?

- You can cancel your policy at any time. If you cancel within 30 days of the start date or receipt of your policy documents (if later), we will refund any premium paid unless a claim has been made or an incident has been reported to us that could give rise to a claim. If you cancel after this 30-day period, no refund of any premiums will be paid
- To cancel please call the PaymentsShield Customer Services Team (the Administrator) on 0345 601 1050, email enquiries@paymentsshield.co.uk or write to: PaymentsShield Limited, PO Box 229, Southport, PR9 9WU